

Lake Barcroft Association  
2004 Budget and Actual  
vs  
2005 Proposed Budget

	2004 Budget	2004 Actual	2005 Proposed Budget
<b>LBA RECEIPTS</b>			
Membership Fees	268,320.00	257,615.00	267,020.00
Prior Years Membership Fees	2,600.00	1,624.12	2,600.00
Boat Fees	22,300.00	22,515.00	22,200.00
Membership/Transfer Fees	2,000.00	9,698.00	4,500.00
Misc Contributions	0.00	4,235.16	0.00
Boat Auction	700.00	0.00	50.00
Resale Packages H.O.A.	2,000.00	4,670.00	4,000.00
WID Participation	40,000.00	2,530.00	0.00
Uncollected Fees	<3,600.00>	0.00	<3,600.00>
<b>TOTAL LBA RECEIPTS</b>	<b>334,320.00</b>	<b>302,887.28</b>	<b>296,770.00</b>
<b>LBA EXPENSES</b>			
<u>WATER SAFETY</u>			
Supervisor Compensation/Taxes	12,300.00	12,218.61	11,000.00
Lifeguard Wages/Taxes	67,300.00	67,362.82	65,000.00
Beach Tags/Boat Stickers	400.00	3,500.00	3,500.00
Other Water Safety	3,000.00	4,187.13	3,500.00
Beach Lighting	3,000.00	3,168.64	2,800.00
Sand	3,000.00	7,355.56	4,000.00
Beach Telephone	2,250.00	1,952.13	2,100.00
Portable Restrooms	3,500.00	2,928.63	3,500.00
Other Beach Maintenance	0.00	1,499.50	600.00
Beach Maintenance Parking Lots	1,200.00	0.00	1,500.00
<b>TOTAL WATER SAFETY</b>	<b>95,950.00</b>	<b>104,173.02</b>	<b>97,500.00</b>
<u>MAINTENANCE</u>			
Labor, workers comp/benefits	41,500.00	36,269.00	36,100.00
Special Projects (Labor)	7,400.00	0.00	6,600.00
Materials/structures/repairs	4,100.00	8,694.91	5,300.00
Tree Removal	3,000.00	4,325.00	3,000.00
Emergency Tree Removal	1,000.00	0.00	1,000.00
<b>TOTAL MAINTENANCE</b>	<b>57,000.00</b>	<b>49,288.91</b>	<b>52,000.00</b>
<u>ENVIRONMENTAL QUALITY</u>			
Wildlife Management	1,500.00	1,813.35	1,600.00
Barcroft Forest Project	1,100.00	1,890.00	1,500.00
Wildlife Education & Appreciat	250.00	0.00	600.00
Water Quality	0.00	0.00	0.00
Utility Barge Operations	1,000.00	4,715.40	500.00
Chemicals & Toxics	500.00	0.00	0.00
Recycling	50.00	0.00	75.00
Enviornmental Handbook	0.00	0.00	3,000.00
<b>TOTAL ENVIRO QUALITY</b>	<b>4,400.00</b>	<b>8,418.75</b>	<b>7,275.00</b>
<u>COMMUNITY SECURITY</u>			
Patrol Compensation/Taxes	15,600.00	9,131.46	15,500.00
Community Watch	400.00	369.94	1,500.00
<b>TOTAL SECURITY</b>	<b>16,000.00</b>	<b>9,501.40</b>	<b>17,000.00</b>
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<b><u>SPECIAL EVENTS</u></b>			
Fireworks	5,700.00	5,733.59	5,750.00
Parades/Games	700.00	410.36	410.00
Other Special Events	350.00	1,037.28	1,120.00
<b>TOTAL SPECIAL EVENTS</b>	<b>6,750.00</b>	<b>7,181.23</b>	<b>7,280.00</b>
<b><u>DONATIONS</u></b>			
School Donations	1,000.00	1,000.00	1,000.00
Other Donations	0.00	500.00	0.00
<b>TOTAL DONATIONS</b>	<b>1,000.00</b>	<b>1,500.00</b>	<b>1,000.00</b>
<b><u>PUBLICATIONS SUBSIDY</u></b>			
Publications Subsidy Last Year	0.00	0.00	0.00
Newsletter	2,000.00	0.00	5,000.00
Website	200.00	179.40	200.00
<b>TOTAL PUBLICATIONS SUBSIDY</b>	<b>2,200.00</b>	<b>179.40</b>	<b>5,200.00</b>
<b>BANK CHARGES</b>	<b>750.00</b>	<b>190.08</b>	<b>750.00</b>
<b><u>INSURANCE</u></b>			
General Liability	43,464.00	17,959.05	18,000.00
Excess Liability	12,838.00	10,571.00	10,600.00
Directors & Officers	7,174.00	2,180.00	2,200.00
Worker's Compensation	6,938.00	6,138.00	6,200.00
Bonds	1,800.00	655.00	655.00
Boat Insurance	4,165.00	0.00	0.00
JULY 4 COVERAGE	0.00	1,942.75	2,000.00
<b>TOTAL INSURANCE</b>	<b>76,379.00</b>	<b>39,445.80</b>	<b>39,655.00</b>
<b><u>OFFICE</u></b>			
Postage	2,400.00	4,609.79	3,000.00
Printing	1,700.00	6,394.57	2,700.00
Office Telephone	900.00	985.27	900.00
Penalties & Fines	0.00	0.00	0.00
Taxes - Other	100.00	873.12	100.00
Other Office Expenses	900.00	850.35	1,200.00
<b>TOTAL OFFICE</b>	<b>6,000.00</b>	<b>13,713.10</b>	<b>7,900.00</b>
<b><u>SERVICES</u></b>			
Accounting	2,900.00	2,820.00	2,900.00
Auditing	4,000.00	0.00	4,000.00
Legal	4,000.00	6,357.65	4,000.00
Legal Prior Year Obligation	0.00	0.00	0.00
Lake Management	34,000.00	33,999.96	34,000.00
Other Services	500.00	0.00	500.00
<b>TOTAL SERVICES</b>	<b>45,400.00</b>	<b>43,177.61</b>	<b>45,400.00</b>
<b><u>MEMBERSHIP/MISC</u></b>			
Membership	750.00	0.00	1,000.00
Architectural Review	500.00	0.00	500.00
Set Aside for Excess Expenses	11,000.00	0.00	0.00

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Other Misc	241.00	0.00	4,310.00
<b>TOTAL MEMBERSHIP/MISC</b>	<b>12,491.00</b>	<b>0.00</b>	<b>5,810.00</b>
<b><u>CONTRIBUTIONS TO RESERVE ACCOUNT</u></b>			
CONTRIBUTIONS TO RESERVE AC	0.00	0.00	0.00
Asset Replacement Reserve	10,000.00	10,000.00	10,000.00
<b>TOTAL TO RESERVE ACCOUNTS</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>TOTAL LBA EXPENSES</b>	<b>334,320.00</b>	<b>286,769.30</b>	<b>296,770.00</b>
<b>NET LBA INCOME</b>	<b>\$ 0.00</b>	<b>\$ 16,117.98</b>	<b>\$ 0.00</b>