

RESERVE FUND

**2004
Proposed**

**2004
Actual**

Contingency Fund

Opening Balance	\$20,000	Opening Balance	\$20,000
Deposits	\$0	Deposits	\$0
Expenditures	\$0	Expenditures	\$0
Closing Balance	\$20,000	Closing Balance	\$20,000

Asset Replacement Fund

Opening Balance	\$99,911	Opening Balance	\$99,911
Deposits		Deposits	
Interest	\$1,965	Interest	\$1,988
Annual Contribution	\$10,000	Annual Contribution	\$10,000
Total	\$111,876	Total	\$111,899
Expenditures		Expenditures	
Seawall B4	(\$1,000)	Seawall B4	(\$850)
Lifeguard Stand	(\$500)	Lifeguard Stand	(\$556)
Bulletin Boards	(\$700)	Bulletin Boards	(\$852)
Entrance Sign	(\$1,900)	Entrance Sign	(\$1,965)
Gatepost B3	(\$380)	Gatepost B3	\$0
Total	(\$4,480)	Total	(\$4,223)
Closing Balance	\$107,396	Closing Balance	\$107,676

Capital Improvements Fund

Opening Balance	\$24,611	Opening Balance	\$24,661
Deposits		Deposits	
Interest	\$655	Interest	\$662
Contributions	\$0	Contributions	\$0
Total	\$25,316	Total	\$25,323
Expenditures		Expenditures	
Boat Racks	(\$360)	Boat Racks	\$0
Grills	(\$1,140)	Grills	(\$1,921)
Picnic Tables	(\$300)	Picnic Tables	(\$708)
Watering Tank/Pump	(\$700)	Watering Tank/Pump	\$0
Electric Power B3&4	(\$500)	Electric Power B3&4	\$0
Total	(\$3,000)	Total	(\$1,150)
Closing Balance	\$22,316	Closing Balance	\$21,544