

Lake Barcroft Association 2014 Budget

Ordinary Income/Expense	2012 Actuals	2013 Budget	2013 Actuals	2014 Budget
Income				
4000 - INCOME				
4010 - Annual Service Fees	319,395.00	315,000.00	322,530.00	320,000.00
4012 - Past Due Annual Service Fees	11,077.22	1,000.00	7,382.08	2,000.00
4020 - Boat Fees	42,675.00	41,000.00	43,685.00	42,000.00
4030 - Membership/Transfer Fees	2,100.00	1,500.00	3,250.00	2,000.00
4040 - HOA Packages Fees	6,500.00	4,500.00	9,500.00	8,000.00
4050 - Retaining Wall Reserve Fees	6,000.00	6,000.00	6,000.00	6,000.00
4100 - Tree Replacement Fund Donations	3,771.60	1,000.00	1,155.00	500.00
4110 - Legal Expenses Reimbursed	413.62	0.00	0.00	0.00
4500 - Interest/Dividends Income	370.92	300.00	177.89	150.00
4510 - Contributions	1,058.00	2,000.00	484.24	2,000.00
4512 - Water Safety (swimming lesson)	5,768.00	4,550.00	6,170.00	6,000.00
4513 - Fees for Parties on Beaches	1,899.00	1,500.00	1,735.00	1,500.00
4520 - Boat Auctions	2,565.00	1,000.00	0.00	1,000.00
4999 - Other Income	3,573.53	0.00	2,708.43	0.00
Total 4000 - INCOME	407,166.89	379,350.00	404,777.64	391,150.00
40000 - Publications Income				
40010 - Newsletter Display Ads	43,619.00	39,000.00	34,325.00	39,000.00
40020 - Directory Display Ads	0.00	10,000.00	20,840.00	0.00
40030 - Web advertising	5,475.00	5,000.00	700.00	5,000.00
40040 -- Subscription Newsletters	15.00	0.00	15.00	0.00
Publications income	49,109.00	54,000.00	55,880.00	44,000.00
Total Income	456,275.89	433,350.00	460,657.64	435,150.00
Expense				
5000 - WATER SAFETY				
5100 - Supervisor Compensation	24,000.00	25,000.00	25,200.00	25,000.00
5111 - Lifeguard Wages	93,437.77	95,000.00	88,999.48	95,000.00
5112 - Lifeguard/Swim Lessons/Reimbsd	4,817.15	4,800.00	5,471.39	4,800.00
5113 - Supervisor/lifeguard bonuses	2,850.00	moved	moved	moved
5120 - Beach Tags/Boat Stickers	4,150.40	5,000.00	4,537.11	5,000.00
5121 - Beach Lighting	2,650.23	2,900.00	3,422.10	2,900.00
5122 - Sand	4,456.54	6,000.00	4,473.52	5,000.00
5123 - Beach Telephone	2,688.14	2,500.00	3,033.41	2,500.00
5125 - Portable Restrooms	3,289.97	3,500.00	2,663.80	3,500.00
5126 - Other Water Safety	3,953.90	4,000.00	3,522.57	4,000.00
5127 - Boat/Motor Maintenance	1,789.18	1,500.00	857.94	1,500.00
5128 - Lifeguard Equipment/Uniforms	102.47	500.00	892.92	500.00
5129 - Boat Instructor	0.00	200.00	0.00	200.00
5130 - Lifeguard Appreciation Parties	0.00	500.00	0.00	500.00
5131 - Certification Applications	192.00	350.00	-163.09	350.00
5198 - Water Safety Supvisor Employer Taxes	2,078.28	2,200.00	2,163.05	2,500.00
5199 - Water Safety Employer Taxes	9,021.42	9,200.00	8,460.70	8,400.00
Total 5000 - WATER SAFETY	159,477.45	163,150.00	153,534.90	161,650.00

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5200 - MAINTENANCE & IMPROVEMENTS				
5201 - General/Mowing	31,913.68			
5202 - Community Garden				
5202-01 - Butterfly Garden Maintenance	0.00			
5202-02 - Community Garden-Pond	65.00			
5202 - Community Garden - Other	10,530.00			
Total 5202 - Community Garden	10,595.00			
5203 - Traffic Circles Medians	9,830.00			
5204 - Beach Maintenance	12,627.39			
5206 - Cloisters (Parcel A)	3,040.00			
5208 - Misc. Construction & Plant Mat	1,852.42			
5209 - Maintenance Management	0.00			
5210 - Tree Maintenance	1,725.00			
5211 - Tree Reforestation	0.00			
5251 - Beach 5 RPA Garden	1,435.00			
5253 - Community Gdn Renovation, Plant	0.00			
5260 - Street Maintenance				
5260-01 - Traffic Circles (13)			7,805.00	
5260-02 - Aqua Terrace Entrance			520.00	
5260-03 - Medians, Lane, Cloisters			18,460.00	
5260 -- Street Maintenance - Other			0.00	
TOTAL 5260 - Street Maintenance		35,000.00	26,785.00	25,000.00
5261 - Beach Maintenance				
5261-01 - Beach 1			8,060.00	
5261-02 - Beach 2			4,225.00	
5261-03 - Beach 3			3,835.00	
5261-04 - Beach 4			4,160.00	
5261-05 - Beach 5			5,655.00	
TOTAL 5261 - Beach Maintenance		25,000.00	25,935.00	25,000.00
5262 - Community Garden Maintenance				
5262-01 - Garden & Pathways			5,200.00	
5262-02 - Pond			0.00	
5262-03 - Bridge			572.51	
5262-04 - Pavilion			0.00	
TOTAL 5262 - Community Garden Maintenance		4,500.00	5772.51	5,500.00
5263 - RPA Gardens				
5263-01 - Beach 3 RPA Garden			260.00	
5263-02 - Beach 5 RPA Garden			1,820.00	
TOTAL 5263 - RPA Gardens		3,000.00	2,080.00	2,000.00
5264 - Labor for Maintenance & Repairs		0.00	0.00	0.00
5265 - Supplies & Materials		1,000.00	3,108.81	1,000.00
5266 - Snow Removal		500.00	0.00	500.00
5267 - Tree Management (Common Area)		6,500.00	1,500.00	6,500.00
5268 - Retaining Wall Inspections		0.00	0.00	1,500.00
Total 5200 - MAINTENANCE & IMPROVEMENTS	73,018.49	75,500.00	65,181.32	67,000.00

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5300 - ENVIRONMENTAL QUALITY				
5301 - Barcroft Forest Project(Plant)	0.00	0.00	0.00	0.00
5302 - Recycling Watershed Green Days	0.00	250.00	0.00	250.00
5303 - Wildlife Management	1,320.00	1,320.00	0.00	1,320.00
5304 - Wildlife Education/events	617.71	1,400.00	442.34	1,400.00
5305 - Utility Barge Oper & Mainten	0.00	300.00	0.00	300
5308 - LB Community Tree Repl Prog	2,934.80	0.00	0.00	0
5309 - LB Tree Replacement Prog -- Residential	2,340.00	4,700.00	4,550.24	4,700.00
5310 - LB Tree Replacement Prog -- Community	971.00	2,000.00	876.76	2,000.00
Total 5300 - ENVIRONMENTAL QUALITY	8,183.51	9,970.00	5,869.34	9,970.00
5400 - ARCHITECTURAL REVIEW				
5401 - Other	0.00	500.00	339.99	500.00
Total 5400 - ARCHITECTURAL REVIEW	0.00	500.00	339.99	500.00
5500 - SECURITY SERVICES				
5501 - Patrol Compensation	13,000.00	15,040.00	15,650.00	21,040.00
5503 - Lake & Community Watch	0.00	160.00	0.00	160.00
5599 - Patrol Employer Taxes	1,180.45	1,200.00	1,397.59	2,000.00
Total 5500 - SECURITY SERVICES	14,180.45	16,400.00	17,047.59	23,200.00
5600 - SPECIAL EVENTS				
5601 - Fireworks	6,909.85	8,000.00	6,705.85	7,000.00
5602 - July 4th Parade/Labor Day Games	354.71	350.00	433.14	350.00
5603 - Other Special Events	1,410.89	1,300.00	1,453.32	1,600.00
5604 - Fireworks Training & Certificat	0.00	800.00	0.00	800.00
5600 - Special Events -- Other	76.44	0.00	0.00	0
Total 5600 - SPECIAL EVENTS	8,751.89	10,450.00	8,592.31	9,750.00
5700 - WEB SITE				
5750 - Website	862.50	0.00	0.00	0
5751 - Website Design	0.00	0.00	0.00	0
5752 - Website maintenance	615.00	3,000.00	75.00	3,000.00
5760 - Other (Hosting, E-commerce, domain)	0.00	0.00	165.00	0
Total 5700 - WEB SITE	1,477.50	3,000.00	240.00	3000
6000 - INSURANCE				
6001 - General Liability	10,723.07	11,795.38	9,299.61	11,795.38
6002 - Excess Liability	2,921.93	3,214.12	2,619.46	3,214.12
6003 - Directors & Officers	0.00	0.00	0.00	0.00
6004 - Worker's Compensation	6,393.93	7,037.32	6,782.94	7,037.32
6007 - Fourth of July Insurance	0.00	0.00	0.00	0.00
6008 - Insurance -- Labor Day Games	0.00	0.00	0.00	0.00
Total 6000 - INSURANCE	20,038.93	22,046.82	18,702.01	22,046.82
60000 - Publications Expenses				
61000 - Expense-Ad Generation				
60110 - Newsletter Commission	6,545.10	5,850.00	5,248.50	6,100.00
60111 - Web Commission	821.25	750.00	0.00	750.00
60112 - Directory Commission	0.00	1,500.00	3,601.00	0.00
Total 61000 - Expense-Ad Generation	7,366.35	8,100.00	8,849.50	6,850.00
62000 - Expense-Administrative				
60070 - Bookkeeping	1,620.00	1,656.00	1,656.00	1,656.00
60080 - Bank Charges	12.00	0.00	0.00	0.00
Total 62000 - Expense-Administrative	1,632.00	1,656.00	1,656.00	1,656.00
63000 - Production & Distribution				
60010 - Editors Fee	4,800.00	4,800.00	4,800.00	4,800.00
60020 - Newsletter Printing	20,291.16	22,850.00	20,431.71	22,850.00
60025 - Directory Printing	0.00	7,500.00	6,920.67	0.00
60030 - Mailing Fee	190.00	200.00	200.00	200.00
60040 - Postage	3,159.68	3,100.00	3,254.60	3,100.00
60120 - Lay-Out Fee	4,080.00	4,080.00	4,080.00	4,080.00
60130 - Ad Production	596.88	600.00	647.88	600.00

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Total 63000 · Production & Distribution	33,117.72	43,130.00	40,334.86	35,630.00
Total 60000 · Publications Expenses	42,116.07	52,886.00	50,840.36	44,136.00
6100 · OFFICE				
6101 · Postage & Delivery	1,819.74	1,000.00	1,628.51	1,000.00
6102 · Printing	5,590.43	4,600.00	2,616.30	4,600.00
6103 · Office Telephone	873.77	820.00	924.14	820.00
6104 · Taxes	492.77	757.00	365.95	757.00
6105 · Office Supplies	283.37	250.00	303.92	250.00
6110 · Bank Service Charges	133.05	150.00	114.45	150.00
6115 · Paypal Service Fees	18.76	25.00	7.58	25.00
6121 · Membership (Welcome Baskets)	0.00	0.00	1,000.00	500.00
6131 · Donations-School	1,500.00	1,500.00	1,550.00	1,500.00
6135 · *Penalties & Fines	10.00	0.00	25.56	0.00
6140 · Other Office Expenses	848.21	1,250.00	1,107.27	1,250.00
Total 6100 · OFFICE	11,570.10	10,352.00	9,643.68	10,852.00
6200 · ACCOUNTING & TAX PREPARATION				
6201 · Accounting	6,950.00	6,844.00	6,844.00	6,844.00
6203 · Auditing	5,917.12	6,000.00	8,104.00	6,000.00
6204 · Other -- Accounting	584.00	0.00	0.00	0.00
Total 6200 · ACCOUNTING & TAX PREPARATION	13,451.12	12,844.00	14,948.00	12,844.00
6300 · LEGAL				
6301 · Legal Services	496.50	3,500.00	1,203.27	3,500.00
6300 -- Legal - Other			-360.80	0.00
Total 6300 · LEGAL	496.50	3,500.00	842.47	3,500.00
6400 · OTHER SERVICES				
6401 · Lake Management Wages	63,750.04	63,736.00	63,735.96	65,000.00
6499 · Lake Management Employer Taxes	4,985.28	4,800.00	5,201.70	5,500.00
Total 6400 · OTHER SERVICES	68,735.32	68,536.00	68,937.66	70,500.00
6500 · OTHER MANAGEMENT EXPENSES				
6501 - Bonuses (Employees and Contractors)		6,000.00	5,100.00	6,000.00
Total 6500 · OTHER MANAGEMENT EXPENSES		6,000.00	5,100.00	6,000.00
Total Expenses	421,497.33	455,134.82	419,819.63	444,948.82
Total Income	456,275.89	433,350.00	460,657.64	435,150.00
Net Income	34,778.56	-21,784.82	40,838.01	-9,798.82